

City Of Chillicothe Sells Leeper Hotel Property

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News

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Posted on : 2014/3/19 4:01:59

The City of Chillicothe has announced the sale of the former Leeper Hotel property which has sat vacant for nearly a year.



Located in the heart of downtown Chillicothe, the property is located at Webster and Washington Streets and will include a new business and a new building.

The city council approved the sale of property in executive meeting last week and announced the sale today following Mayor Chuck Haney signing the contract with owners of a donut franchise located in Texas. The vote by the council was 4-1 with Councilman Wayne Cunningham casting the nay vote. Those voting in favor of the sale were Councilman-at-Large David Moore, First Ward Councilman Reed Dupy, Third Ward Councilman Tom Douglas and Fourth Ward Councilman Paul Howard.

City Administrator Ike Holland said that four bids for the property were received by the city and one was withdrawn prior to last week's council meeting. The successful bidder was PML -LLC (Donut Palace) and George Jackson III, Managing Partner, with a bid of \$39,000.

The Donut Palace has been in business 44 years and has more than 400 stores in 10 states. The sale was negotiated through Lyn Hague and Gaslight Realty of Chillicothe.