

North Central Missouri College Payroll Tops \$6.5 Million

News

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North Central Missouri College Chief Financial Officer, Tyson Otto says North Central Missouri College paid more than \$6.5 million in wages to over 430 persons during the past calendar year.



Otto says North Central has 140 full-time and 165 part-time employees---plus students employed in various offices and departments on campus.

The Chief Financial officer and Director of Operations said, over the most recent fiscal year, North Central paid over \$5.8 million for various supplies and services, with a significant amount going directly to businesses, contractors, and schools within local communities.

Otto says a significant amount of money passes through the college to students in the form of refunds. He said North Central acts as a funnel for multiple federal and state financial aid programs, as well as private scholarship awards. The funds help students with tuition, books, and other fees. Otto said the excess funds are channeled to students, who are able to use the money for other expenses---such as gas, rent, utilities, clothes, and other personal items. Otto remarked, in the past fiscal year, North Central refunded over \$4.3 million to students----money which then was spent in local communities.

The North Central Director of Operations noted North Central produces hundreds of graduates each year who are better prepared for the workforce and earn higher wages---resulting more available money to be spent in communities. He said individuals with more education are more likely to participate in civic duties and rely less on public support.

Otto said, North Central, by completing its mission, is indirectly helping create communities where skilled workers and good employers want to locate.

Otto said, as a large employer, consumer of goods, and a conduit of financial aid funds, it is easy to see what he called the significant and positive economic impact North Central Missouri College has on communities. He asked the public to keep those things in mind when considering options for advancing educational and career goals. In addition, Otto said shopping locally helps yourself and your community, and helps support a local employer.